

Welcome

In this first edition of our VAT and tax bulletin for charities we've collated a range of key news and insight pieces you should be aware of. From examining the outcomes of the City YMCA London's Tribunal case (that could affect organisations providing hostel accommodation) to outlining the challenges of the final phase of Making Tax Digital and reviewing the cultural tax reliefs that were enhanced and extended in the Autumn Statement, there is something for everyone. Additionally, note should be taken of the fact that, with just two months to go before the proposed implementation of the new penalty and interest regime HMRC have announced its postponement until 1 January 2023 giving everyone more time to prepare. Please use the 'read more' buttons to read the content of interest to you.

Hostel accommodation for the homeless – exempt or VATable?

Any charitable organisation operating a hostel should take notice of the recent outcome of the Tribunal case of City YMCA London, the subject of which was whether YMCA accommodation was a taxable supply of facilities. This could affect anyone renting out a room or a space.

Cultural tax reliefs: enhanced and extended support for charities

Vital cultural sector tax reliefs have been enhanced and extended following the 2021 Autumn Statement. To ensure you're aware of all the reliefs and exactly what your organisation is entitled to here's a roundup of everything you need to know.

Challenges of the final phase of Making Tax Digital for VAT

The final piece of the MTD for VAT jigsaw is being put in place for 1 April 2022. This is the introduction of the requirement for all remaining VAT registered traders trading below the registration threshold to comply with MTD. As we approach that deadline this article looks at the key challenge for this cohort.

Upcoming events for the charity sector

Across 2022 we have a range of events on offer to support you and your charity. Each event covers a different topical subject, explained by our relevant specialists. These include: accounting for non-accountants, providing trustee training, breaking down the latest VAT and tax rules for charities and not for profits, and more.