



# Support For Growing Businesses

Vital expertise for sustainable growth

No group of organisations is more important to the economy than the small or medium-sized business (SME) and none, by their very nature, is more vulnerable to the challenges of growth.

What they have in common is a desire to grow; what we give them is the means to do so sustainably, through sound financial controls, operational efficiency and a clear strategy.



Having worked across the business spectrum, Buzzacott knows the stress-points for businesses stretched by lack of capital, specialist skills and personnel: the complex technical requirements and issues of compliance; the conflicting pressures of managing the existing business while going for growth; the need for objective, strategic advice without the cost of employing the expertise full-time; sourcing finance for growth or acquisition; and the twin challenges of attracting and retaining staff while keeping abreast of changes in employment legislation.

#### **Big firm capability, small firm intimacy**

Buzzacott helps businesses of all sizes and at every stage in the growth cycle from start-ups to large global businesses.

To help those that come to us, we have developed the range of services you would expect of a large firm, with the personal warmth and commitment you find more usually in a smaller one. Uniquely, this comprehensive range is provided by a single, integrated team where information is shared and delivery joined-up; clients get to know everyone who looks after them.

While flexible and responsive, we focus on improving operational efficiency, developing a core strategy and taking advantage of tax-planning opportunities.

#### **Proactive help at every stage**

Whatever your size, we design the accounting systems and policies you need to effectively manage your business. We can advise on your business plan and the forecasts that investors will want to see, review your structure for tax-efficiency – whether here or abroad – and provide a registered office and company secretariat.

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As part of an ongoing support role, we will provide you with advice on UK and international tax compliance as well as personal taxation and wealth management. To improve efficiency we provide key functions for which there is no dedicated in-house provision: payroll, book-keeping, management accounts and HR, which can be a fully outsourced service or ad hoc.

As you grow, your business needs will change. We provide continued support, offering a constructive audit service if needed, together with business coaching for new executives and experienced ones looking to update their skills or change role. We can review employee benefits and their administration, and offer expert guidance on the changes to pension legislation. If, as owners, you want to improve your remuneration package, we can look at the tax implications. If you are aiming to attract investors, we can brief you on the investment reliefs available and discuss the various finance options.

Mergers and acquisitions (M&A) are complex, involving the raising of finance and the drafting or review of business plans and forecasts. Due diligence is crucial to a successful outcome, whether acquiring a business or grooming one for sale. In either case, you can proceed confidently with Buzzacott in your corner.

#### **Case histories underline breadth of provision**

Among those we have helped is an international art dealership with owners on both sides of the Atlantic. With their overseas advisors, and with the UK and US tax authorities, we achieved a globally efficient structure rewarding the stakeholders while minimising tax liabilities.

*“I have worked with Buzzacott over the last two years and have found the firm to be extremely professional with excellent knowledge of US and UK accounting practices. Buzzacott prepares our UK limited company’s and my personal tax returns and works closely with the US accountants who handle the accounts for our US firm. They have assisted me in ensuring that the businesses on both sides of the Atlantic are run in the most tax efficient way.”*

*Nicholas Maclean, Eykyn Maclean*

In another instance, by taking over the financial function for a fast-growth technology business, we provide up-to-date management accounts informing future business decisions. Now we are helping to introduce an employee incentive scheme to motivate and reward key staff.

#### **A personal relationship with a global reach**

The quality of the service is reflected in the quality of the team, headed by a relationship partner who invests the time to fully understand a client’s aims and needs and guide delivery of effective solutions.

The team has specialised sector knowledge and experience – particularly in media and technology, financial services, professional practices and property.

Our membership of Prime Global means we are part of a family of 400 firms in 90 countries, many of which we know personally and cooperate with regularly. This means that, as your business expands, we can give you access to expert local advisors internationally.

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### “A partnership rather than a client/supplier relationship”

A comprehensive and flexible service crossing sectors and national boundaries, and a working relationship with trust and understanding is, in essence, the Buzzacott brand. Making your life easier by using our experience to your advantage; charging fees which are realistic and sustainable.

Such a concept, says Simon Wax, Partner in the Corporate Team, attracts clients *“passionate about their business. It is more of a partnership rather than a client/supplier relationship. We share common values and trust.”*

### BUZZACOTT GROWING BUSINESS SERVICES

- Audit
- Bookkeeping
- Company secretarial and registered office
- HR Consultancy
- Investigations
- Payroll services
- Pensions and wealth management advice
- Remuneration and employee benefit advice
- Tax compliance
- Tax planning and structuring
- Transaction support
- VAT Consultancy

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# Buzzacott

CHARTERED ACCOUNTANTS

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