

Management buy-out

Buzzacott advises on the management buy-out of Jascots Wine Merchants Ltd

Buzzacott is delighted to announce the successful completion of its latest corporate finance transaction.

Jascots are an independent specialist wine supplier to restaurants, hotels and caterers with over 25 years' experience in delivering the best wines at the best prices with the best service. Buzzacott's Corporate Finance team advised John Charnock

and Miles McInnes on their acquisition from founder Jack Scott.

John Charnock said "Buzzacott made this transaction happen. The assistance of Matt and his team over the last 12 months has been invaluable. They helped us raise the finance, negotiate the deal and came up with solutions to overcome tax issues that historical planning had given the business. Miles and I wouldn't be in the position we are in and Jascots and its staff wouldn't have the opportunity it now

has to evolve without their assistance.

Matthew Katz, Corporate Finance Partner added "It was a pleasure to work with John, Miles and the Jascots team. They have achieved their goal as has Jack Scott in exiting the business he founded. The business is now positioned to grow rapidly supported by the facility we introduced from Shawbrook Bank. I look forward to working with the team over the coming years as their business develops"



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The Buzzacott **Corporate Finance team** was founded in March 2015 and aims to become one of the leading advisers on transactions in the owner managed sector across London and the South East. The team is supported by the full strength of Buzzacott, the UK's largest single office accountancy practice with 30 partners and 300 staff.

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