

Get in touch

The Buzzacott Corporate Finance team was founded in March 2015 and aims to become one of the leading advisers on transactions in the owner managed sector across London and the South East. The team is supported by the full strength of Buzzacott, the UK's largest single office accountancy practice with 31 partners and over 300 staff.

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Disposal

Buzzacott advises on the disposal of LightGraphix Limited.

LightGraphix design and manufacture lighting for architectural, marine and display use. Buzzacott's Corporate Finance team advised the vendor, Richard Hargreaves, on his disposal of LightGraphix Limited to the current Management team who were backed by Royal Bank of Scotland.

Richard Hargreaves said "The advice from Buzzacott helped turn the principles of what I had initially agreed with my management team into a reality. Prior to their involvement we had spent many months trying to agree a transaction internally, however they came up with solutions to overcome the differences between us, and having helped us reach an agreement made sure that the transaction completed. They were a great team to work with and I would genuinely encourage any owner looking to initiate a management buy-out to talk to the team."

Matthew Katz added "Lightgraphix is a great business and one of the key objectives of the transaction was to ensure it remains a great business, whilst extracting value for Richard. I genuinely hope that we achieved that objective, and have left the business in good stead for the new owners to evolve it further."

The buyers were advised by Brebners Corporate Finance and Royal Bank of Scotland provided the debt.