



Get in touch

The Buzzacott Corporate Finance team was founded in March 2015 and aims to become one of the leading advisers on transactions in the owner managed sector across London and the South East. The team is supported by the full strength of Buzzacott, the UK's largest single office accountancy practice with 31 partners and over 300 staff.

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Acquisition

Buzzacott advises on acquisition of Shields Environmental

Buzzacott is delighted to announce it has successfully completed its first corporate finance transaction

The Buzzacott Corporate Finance team, led by Partner Matthew Katz, has advised Combesgate1 Limited, an investment vehicle led by Tony Rice former CEO of Cable and Wireless, on its acquisition of Shields Environmental

Shields is a global business with turnover in excess of £17 million specialising in the recycling of parts for mobile network operators in UK, Europe and the US. The Buzzacott Corporate Finance team worked closely with the investors and the Charles Russell Speechleys legal team.

"It was fantastic to complete our first transaction within three months of forming the team", said Matthew Katz, "but more importantly it was great to have the opportunity to work with Tony and the Shields management team, and I have no doubt that the business will evolve into an even more significant international player in its sector"

"We very much valued the input from the Buzzacott team", said Tony Rice, "they managed the transaction from heads to completion in an efficient manner, providing pragmatic advice on the important issues, it was a pleasure to work with Matt"

Duff and Phelps provided financial diligence services in the UK and BPB provide diligence services in the US. The vendors were advised by Grant Thornton Lead Advisory and HSBC provided the debt.

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