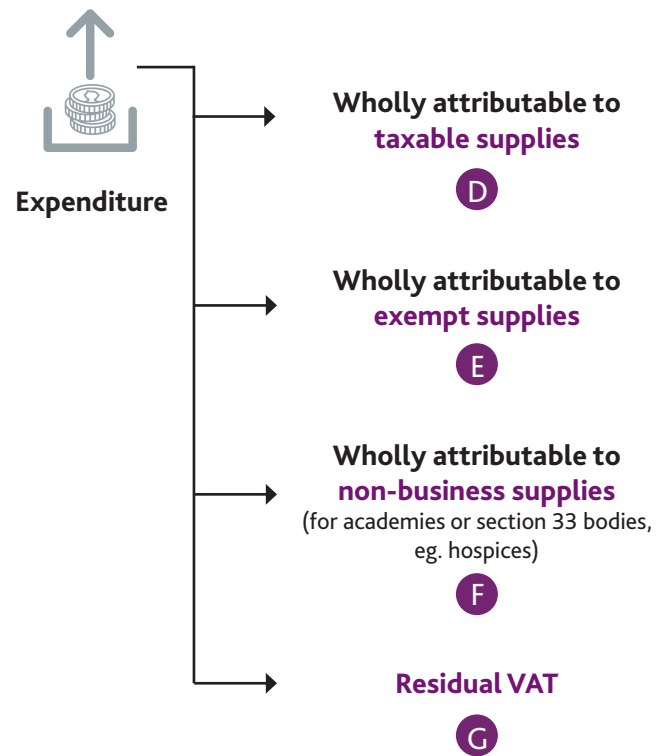
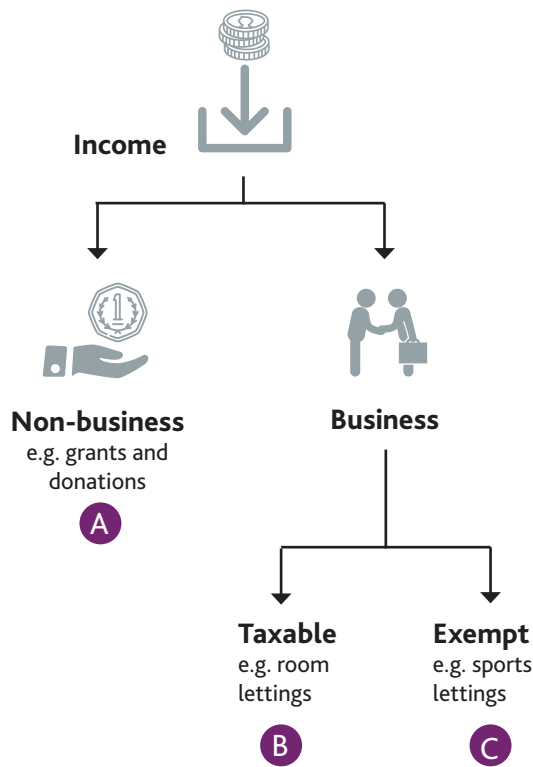


Business/non-business apportionment and partial exemption

VAT Recovery - Income Basis of Apportionment



Calculation 1 Business / Non-Business Apportionment

$$\frac{B + C}{A + B + C} = \% \times G = \text{residual business input VAT}$$

H



Calculation 2 Partial Exemption Standard Method

$$B/B+C = \% \times H = \text{residual business taxable VAT}$$

I

TOTAL RECOVERABLE VAT = D + I

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CHARTERED ACCOUNTANTS

If you would like a free initial consultation of your VAT and Tax position please contact us:

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