

## Coronavirus Business Interruption Loan Scheme (CBILS) application

In light of the impact of the Coronavirus, the government has implemented the Coronavirus Business Interruption Loan Scheme (CBILS) provided by British Business Bank for loans up to £5m.

We understand the importance of businesses being able to access this funding and the potential hurdles to overcome when applying. Thanks to our extensive network, we have key insight into the position the banks are in and what they require in order for businesses to make a successful application.

### How we can help

Our eight step process to help you to succeed in your loan application:

<b>1. Background</b>	Discuss the historic and current trading of your business and identify the quantum of loan you are looking to achieve.
<b>2. Assess</b>	Confirm that you meet the bank's criteria and assess the likelihood of the funding.
<b>3. Develop</b>	Work with you on the reason for the application to maximise the probability of success.
<b>4. Forecast</b>	Assist in the preparation of forecasts, which demonstrate the short-term and long-term position of the business, applying the COVID-19 mitigating circumstances.
<b>5. Present</b>	Use our report to present your information – historic, current, future and financial needs, clearly and consistently.
<b>6. Report</b>	Send your application to the bank, fielding any further questions.
<b>7. Negotiate</b>	Be active in the negotiations with the bank on your behalf to ensure both parties are happy with the terms and the covenants are reasonable.
<b>8. Manage</b>	Project manage the application to completion.

### Benefits

- Mutually beneficial for both businesses and banks
- Get the presentation right the first time
- Prioritised application
- Loan received faster and on best available terms
- Save yourself time to be able to focus on your business
- Increase probability of approval
- Business analysis to assist in decision making in these uncertain times
- Assistance in ensuring you are maximising other government benefits

### Get in touch

Speak to our Corporate Finance experts about how to access the CBILS and prepare a successful application.

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